# Village Comparison Document

Retirement Villages Act 1999 (Section 74)

This form is effective from 1 February 2019



ABN: 86 504 771 740



**Bolton Clarke Fairways** 

## Important information for the prospective resident

• The Village Comparison Document gives general information about the retirement village accommodation, facilities and services, including the general costs of moving into, living in and leaving the retirement village. This makes it easier for you to compare retirement villages.

Form 3

- The Retirement Villages Act 1999 requires a retirement village scheme operator to:
  - provide a copy of the Village Comparison Document to a prospective resident of the retirement village within seven days of receiving a request
  - include a copy of the Village Comparison Document with any promotional material given to a person, other than through a general distribution (e.g. mail-out)
  - publish the Village Comparison Document on the village's website so that the document, or a link to it appears prominently on each page of the website that contains, or has a link to, marketing material for the village
- You can access a copy of this Village Comparison Document on the village website at <a href="https://www.boltonclarke.com.au/living-options/retirement-living/fairways/">https://www.boltonclarke.com.au/living-options/retirement-living/fairways/</a>
- All amounts in this document are GST-inclusive, unless stated otherwise where that is permitted by law.

## Notice for prospective residents

Before you decide whether to live in a retirement village, you should:

- Seek independent legal advice about the retirement village contract there are different types of contracts and they can be complex
- Find out the financial commitments involved in particular, you should understand and consider ingoing costs, ongoing fees and charges (which can increase) and how much it will cost you when you leave the village permanently
- Consider any impacts to any pensions, rate subsidies and rebates you currently receive
- Consider what questions to ask the village manager before signing a contract
- Consider whether retirement village living provides the lifestyle that is right for you. Moving into a retirement village is very different to moving into a new house. It involves buying into a village with communal facilities where usually some of the costs of this lifestyle are deferred until you leave the village. These deferred costs when you leave your unit may be significant.
- Seek further information and advice to help with making a decision that is right for you. Some useful contacts are listed at the end of this document, including:
  - Queensland Retirement Village and Park Advice Service (QRVPAS) which provides free information and legal assistance for residents and prospective residents of retirement village. See www.caxton.org.au or phone 07 3214 6333.
  - The Queensland Law Society which can provide a list of lawyers who practice retirement village law. See www.qls.com.au or phone: 1300 367 757.

#### More information

- If you decide to move into a retirement village, the operator will provide you with a Prospective Costs Document for your selected unit, a residence contract and other legal documents.
- By law, you must have a copy of the Village Comparison Document, the Prospective Costs Document, the village by-laws, your residence contract and all attachments to your residence contract for at least 21 days before you and the operator enter into the residence contract. This is to give you time to read these documents carefully and seek professional advice about your legal and financial interests. You have the right to waive the 21-day period if you get legal advice from a Queensland lawyer about your contract.

The information in this Village Comparison Document is correct as at 26 November 2024 and applies to prospective residents.

Some of the information in this document may not apply to existing residence contracts.

Part 1 – Operator and management details				
1.1 Retirement village location	Retirement Village Name: Bolton Clarke FairwaysStreet Address: 59 Hanbury StreetSuburb: North BundabergState: QLDPost Code: 4670			
1.2 Owner of the land on which the retirement village scheme is located	Name of land owner: RSL Care RDNS Limited Australian Company Number (ACN): 010 488 454 Address: Level 3, 44 Musk Avenue Suburb: Kelvin Grove State: QLD Post Code: 4059			
1.3 Village operator	Name of entity that operates the retirement village (scheme operator): RSL Care RDNS Limited Australian Company Number (ACN): 010 488 454 Address: Level 3, 44 Musk Avenue Suburb: Kelvin Grove State: QLD Post Code: 4059 Date entity became operator: 2000			
1.4 Village management and onsite availability	Date entity became operator: 2000         Name of village management entity and contact details:         RSL Care RDNS Limited         Australian Company Number (ACN): 010 488 454         Phone: 07 4131 6426       Email: fairwaysrv@boltonclarke.com.au         An onsite manager (or representative) is available to residents:         ⊠ Full Time         Onsite availability includes:         Weekdays: Monday to Friday: 8.00am – 4.00pm         Weekends: Not Available			

1.5 Approved closure plans and transition plans for the residents and transition plans for the retirement village       Is there an approved transition plan approved by the Department of Housing and Public Works is required when an existing operator is transitioning control of the retirement village scheme's operation to a new operator.         Is there an approved closure plan approved by the Department of Housing and Public Works is required when an existing operator is transitioning control of the retirement village scheme's operation to a new operator.         Is there an approved closure plan for the village?         Yes ⊠ No         A written closure plan approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Housing and Public Works is required if an operator is closing a retirement village scheme. This includes winding down or stopping to operate the village, even temporarily.         1.6 Statutory Charge over retirement village and.       Tenure in a leasehold or freehold scheme is secured by the registration of your interest on the certificate of title for the property. There is no statutory charge registered on the certificate of title by the chief executive of the department administering the Act. It there is no statutory charge registered on a licence scheme, which may be the case for some
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normally registered on the certificate of title by the chief executive of the department administering the Act. It there is no statutory charge registered on a licence scheme, which may be the case for some
religious, charitable or community purpose organisations, you should check if the security of tenure offered meets your requirements.
Is a statutory charge registered on the certificate of title for the retirement village land?
□ Yes ⊠ No
If yes, provide details of the registered statutory charge
Part 2 – Age limits
<b>2.1 What age limits</b> <b>apply to residents in</b> the scheme operator may approve residents who are not yet 65.
this village?Applications for persons not meeting the minimum age are considered on a case by case basis.

Part 3 - Accommodation units: Nature of ownership or tenure         3.1 Resident ownership or tenure of the units in the village is: <ul> <li>Preehold (owner resident)</li> <li>Lease (non-owner resident)</li> <li>Share in company title entity (non-owner resident)</li> <li>Onti in unit trust (non-owner resident)</li> <li>Onter and to no-owner resident)</li> <li>Onter are 76 units in the village, comprising 76 single storey units; 0</li> <li>units in multi-storey building with 0 levels</li> </ul> <li>Accommodation type</li> <li>Accommodation type</li> <li>There are 76 units in the village, comprising 76 single storey units; 0</li> <li>units in multi-storey building with 0 levels</li> <li>Accommodation tiving         <ul> <li>Independent living</li> <li>Independent living</li> <li>Two bedrooms</li> <li>Two bedrooms</li> <li>Two bedrooms</li> <li>Three bedrooms</li> <li>Studio</li> <li>Studio</li> <li>One bedrooms</li> <li>Three bedrooms<!--</th--><th></th><th colspan="4">CILITIES AND SERVICES</th></li></ul></li>		CILITIES AND SERVICES					
ownership or tenure of the units in the village is:              Lease (non-owner resident)             Lease (non-owner resident)             Lease (non-owner resident)             Lont to unit trust (non-owner resident)             Unit in unit trust (non-owner resident)             Other	Part 3 – Accommodatio	n units: Natur	units: Nature of ownership or tenure				
3.2 Number of units by accommodation type and tenure       There are 76 units in the village, comprising 76 single storey units; 0 units in multi-storey building with 0 levels         Accommodation Unit       Freehold       Leasehold       Licence       Other: Rental         Independent living units       -       -       -       -         - Studio       -       -       -       -         - One bedroom       7       1       -       -         - Two bedrooms       54       -       -       -         - Two bedrooms       -       -       -       -         - Studio       -       -       -       -         - Two bedrooms       -       -       -       -         - Two	ownership or tenure of the units in the village is:	□ Lease (nor ⊠ Licence (nor □ Share in co □ Unit in unit ⊠ Rental (nor	<ul> <li>Lease (non-owner resident)</li> <li>Licence (non-owner resident)</li> <li>Share in company title entity (non-owner resident)</li> <li>Unit in unit trust (non-owner resident)</li> <li>Rental (non-owner resident)</li> </ul>				
accommodation type and tenure       units in multi-storey building with 0 levels       Other: Rental         Accommodation Unit       Freehold       Leasehold       Licence       Other: Rental         Independent living units       -       -       -       -         - Studio       -       -       -       -         - One bedroom       7       1       -       -         - Two bedrooms       54       -       -       -         - Two bedrooms       -       -       -       -         - Three bedrooms       -       -       -       -         - Total number of units       75       1	Accommodation types						
Unit       Intervention       Intervention       Intervention         Independent living units       Intervention       Intervention       Intervention         Studio       Intervention       Intervention       Intervention         One bedrooms       Intervention       Intervention       Intervention         Two bedrooms       Intervention       Intervention       Intervention         Two bedrooms       Intervention       Intervention       Intervention         Intervention       Intervention       Intervention       Intervention         Interventin       Intervention       <	accommodation type		units in multi-storey building with 0 levels				
Independent living units       Image of the second se		Freehold	Leasehold	Licence	Other: Rental		
- One bedroom       7       1         - Two bedrooms       54         - Two bedrooms       14         plus study       14         - Three bedrooms       -         Serviced units       -         - Studio       -         - One bedrooms       -         - Two bedrooms       -         - Three bedrooms       -         - Total number of units       75         - Stup-free (belges)       -         - Alternatively, a ramp, elevator or lift allows entry into some units         - Alternativ	Independent living units						
- Two bedrooms       54         - Two bedrooms       14         plus study       14         - Three bedrooms       14         Serviced units       14         - One bedroom       14         - Two bedrooms       14         Serviced units       14         - One bedroom       14         - One bedroom       14         - Two bedrooms       15         - Three bedrooms       15         Other       75         Total number of units       75         - Total number of units       16         - Access and design       16				7	1		
plus study			54				
- Three bedrooms	- Two bedrooms		14				
Serviced units							
- Studio							
- Two bedrooms							
- Three bedrooms	- One bedroom						
Other       Image: Contain Provide the street in the street							
Total number of units       75       1         Access and design       Image: Contain?       Image: Contain ?       Image: Contain?       Image: Contain?       Image: Contain?       Image: Contain ?       Image: Contain ?<							
3.3 What disability              ⊆ Level access from the street into and between all areas of the unit (i.e. no external or internal steps or stairs) in all units             ⊆ Alternatively, a ramp, elevator or lift allows entry into some units             ⊆ Step-free (hobless) shower in some units             ⊆ Width of doorways allow for wheelchair access in some units             ⊆ Toilet is accessible in a wheelchair in some units             ⊆ Other key features in the units or village that cater for people with disability or assist residents to age in place			75 1				
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access and design features do the units and the village contain?       (i.e. no external or internal steps or stairs) in all units         □ Alternatively, a ramp, elevator or lift allows entry into some units ○ Step-free (hobless) shower in some units ○ Width of doorways allow for wheelchair access in some units ○ Toilet is accessible in a wheelchair in some units ○ Other key features in the units or village that cater for people with disability or assist residents to age in place	Access and design						
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<ul> <li>Toilet is accessible in a wheelchair in some units</li> <li>Other key features in the units or village that cater for people with disability or assist residents to age in place</li> </ul>	contain?						
□ Other key features in the units or village that cater for people with disability or assist residents to age in place		⊠ Width of de	oorways allow for v	wheelchair access ir	n some units		
disability or assist residents to age in place		$\boxtimes$ Toilet is ac	cessible in a whee	chair in some units	<b>&gt;</b>		
				e	er for people with		

## Part 4 – Parking for residents and visitors

4.1 What car parking in the village is available for residents?	<ul> <li>Some units with own garage or carport attached or adjacent to the unit</li> <li>Some units with own garage or carport separate from the unit</li> </ul>
	□ Some units with own car park space adjacent to the unit
	oxtimes Some units with own car park space separate from the unit
	$\Box$ General car parking for residents in the village
	□ Other parking e.g. caravan or boat
	☑ 0 units with no car parking for residents
	$\Box$ No car parking for residents in the village
	<b>Note from the scheme operator</b> : restrictions on resident's car parking include: Residents may only park in the Village if they have a carport or garage or an agreement to use one of the car parks. Visitor parking is for visitors only.
4.2 Is parking in the village available for visitors?	⊠ Yes □ No
If yes, parking restrictions include	Details of restrictions are available on request.
Part 5 – Planning and de	evelopment
5.1 Is construction or development of the village complete?	Year village construction started: 2000 ⊠ Fully developed / completed □ Partially developed / completed □ Construction yet to commence
5.2 Construction, development applications and development approvals Provide details and timeframe of development or proposed development, including the final number and types of units and any new	Provide detail of any construction, development or redevelopment relating to the retirement village land, including details of any related development approval or development applications in accordance with the <i>Planning Act 2016</i> Not applicable

5.3 Redevelopment plan under the	Is there an approved redevelopn <i>Retirement Villages Act</i> ?	nent plan for the village under the		
<i>Retirement Villages Act 1999</i>	□ Yes ⊠ No			
	for certain types of redevelopme development approval. A redeve residents of the village (by a sp	Villages Act may require a written redevelopment plan s of redevelopment of the village and this is different to a proval. A redevelopment plan must be approved by the village (by a special resolution at a residents meeting) tment of Housing and Public Works.		
	<b>Note:</b> see notice at end of d development approval document	locument regarding inspection of the ts.		
Part 6 – Facilities onsite	at the village			
6.1 The following facilities are currently	□ Activities or games room	Medical consultation room		
available to residents:	□ Arts and crafts room	□ Restaurant		
	Auditorium	□ Shop		
	☑ BBQ area outdoors	Swimming pool [indoor/outdoor]		
	⊠ Billiards room	[heated/not heated]		
	Bowling green [indoor/outdoor]	Separate lounge in community centre		
	□ Business centre (e.g.	Spa [indoor / outdoor]		
	computers, printers, internet access)	[heated / not heated		
	Chapel / prayer room	$\Box$ Storage area for boats / caravans		
	Communal laundries	<ul> <li>Tennis court [full/half]</li> <li>Village bus or transport</li> <li>Workshop</li> </ul>		
	☑ Community room or centre			
	□ Dining room			
	⊠ Gardens	□ Other		
	□ Gym			
	□ Hairdressing or beauty room			
	⊠ Library			
Details about any facility t	hat is not funded from the Genera	al Services Charge paid by residents or		

if there are any restrictions on access or sharing of facilities (e.g. with an aged care facility).

Shared bus with aged care facility

6.2 Does the village have an onsite, attached, adjacent or co-located residential aged care facility?	<ul> <li>Yes Do</li> <li>Name of residential aged care facility and name of the approved provider:</li> <li>Bolton Clarke Fairways, RSL Care RDNS Limited ACN 010 488 454</li> </ul>			
village operator cannot k retirement village. To ente Aged Care Assessment T Exit fees may apply when	are not covered by the <i>Retirement Villages Act 1999 (Qld).</i> The retirement eep places free or guarantee places in aged care for residents of the er a residential aged care facility, you must be assessed as eligible by an Team (ACAT) in accordance with the <i>Aged Care Act 1997 (Cwth)</i> . If you move from your retirement village unit to other accommodation and how contract			
may involve entering a new contract. Part 7 – Services				
7.1 What services are provided to all village residents (funded from the General Services Charge fund paid by residents)?	<ul> <li>'General Services' provided to all residents are:</li> <li>Operating the retirement village for the benefit and enjoyment of residents.</li> <li>Mainaging the community areas and facilities.</li> <li>Maintaining the security system and/or safety equipment (if any).</li> <li>Maintaining fire-fighting and protection equipment.</li> <li>Maintaining and updating safety and emergency procedures for the retirement village.</li> <li>Cleaning, maintaining and repairing the community areas and facilities.</li> <li>Maintaining, repairing and replacing units and items in, on or attached to the units (except where this is a resident's responsibility or payable from the maintenance reserve fund).</li> <li>Maintaining, monitoring and responding to the emergency call system and any other security services and emergency care services in the retirement village, including ongoing staff training and accreditation in its use.</li> <li>Pest control that is not the responsibility of the resident.</li> <li>Engaging staff and contractors necessary for the operation of the retirement village, which may include a village manager, cleaning and maintenance personnel, security personnel, personal care and nursing personnel and/or relief personnel.</li> <li>Arranging for administrative, secretarial, book-keeping, accounting and legal services necessary for the operation of the retirement village.</li> <li>Maintaining insurances required in relation to the retirement village.</li> <li>Maintaining insurances relating to the retirement village that are required by the <i>Retirement Villages Act 1999</i> or contemplated by a residence contract or that the scheme operator otherwise deems appropriate.</li> <li>Complying with the <i>Retirement Villages Act 1999</i>.</li> <li>Any other general service funded via a general services charges budget for a financial year.</li> </ul>			

7.2 Are optional personal services	⊠ Yes □ No
provided or made available to residents on a user-pays basis?	Home Care Services operated by RSL Care RDNS Limited. A list of available services and their cost can be obtained from village management.
7.3 Does the retirement village operator provide government funded	⊠ Yes, the operator is an Approved Provider of home care under the <i>Aged Care Act 1997</i> (Registered Accredited Care Supplier – Provider ID number 1599)
home care services under the <i>Aged Care</i>	$\Box$ Yes, home care is provided in association with an Approved Provider
Act 1997 (Cwth)?	$\Box$ No, the operator does not provide home care services, residents can arrange their own home care services
Support Program subsidis care assessment team (A	by be eligible to receive a Home Care Package, or a Commonwealth Home sed by the Commonwealth Government if assessed as eligible by an aged ACAT) under the Aged Care Act 1997 (Cwth). These home care services etirement Villages Act 1999 (Qld).
	heir own approved Home Care Provider and are not obliged to use ovider, if one is offered.
Part 8 – Security and en	nergency systems
8.1 Does the village have a security system?	□ Yes ⊠ No
8.2 Does the village have an emergency help system?	☑ Yes - all residents □ Optional □ No
<ul><li>If yes or optional:</li><li>the emergency help system details are:</li></ul>	Emergency call hardware is supplied by the scheme operator.
<ul> <li>the emergency help system is monitored between:</li> </ul>	<ul> <li>Emergency call monitoring services are provided by a third party monitoring service provider, 24 hours per day, seven days per week.</li> </ul>
8.3 Does the village have equipment that provides for the safety or medical emergency of residents?	⊠ Yes □ No
If yes, list or provide details e.g. first aid kit, defibrillator	First Aid Kit Fire Fighting Equipment Emergency Lighting Defibrillator

## **COSTS AND FINANCIAL MANAGEMENT**

## Part 9 – Ingoing contribution - entry costs to live in the village

An ingoing contribution is the amount a prospective resident must pay under a residence contract to secure a right to reside in the retirement village. The ingoing contribution is also referred to as the sale price or purchase price. It does not include ongoing charges such as rent or other recurring fees.

9.1 What is the estimated ingoing	Accommodation Unit Range of Ingoing Contribution				
contribution (sale price) range for all	Independent living units - Studio				
types of units in the village?	- One bedroom	\$240,000 to \$285,000			
vinage:		\$240,000 to \$285,000			
	- Two bedrooms	\$310,000 to \$340,000			
	- Two bedroom plus study	\$395,000 to \$410,000			
	- Three bedrooms				
	Serviced units				
	- Studio				
	- One bedroom				
	- Two bedrooms				
	- Three bedrooms				
	Other				
	Full range of ingoing contributions for all unit types\$240,000 to \$410,000				
	<b>Prepaid Management Fee</b> . Further, these amounts do not apply to the Flexible Payment Contract (see item 9.2). For a Flexible Payment Contract, the ingoing contribution is in a range of \$2,000 to \$5,000.				
9.2 Are there different financial options	🛛 Yes 🗆 No				
available for paying	<ul> <li>Residents are able to select one of the following 4 contract options:</li> <li>Option 1 - Standard Licence</li> <li>The resident pays an ingoing contribution based on the standard ingoing contribution by the commencement date of the residence contract and defers the management fee (also known as the 'exit fee') until the resident leaves the village. When the resident leaves the village, the exit fee is deducted from the refund of the ingoing contribution (see Part 14 for other deductions that may apply).</li> </ul>				
the ingoing contribution and exit					
fee or other fees and charges under a residence contract?					
If yes: specify or set out in a table how the contract options work e.g. pay a higher					
ingoing contribution and less or no exit fee.	The resident is liable for general services charges and maintenance reserve fund contributions after the resident permanently vacates the Unit in accordance with section 104 of the Act.				
	reserve fund contributions after the resident permanently vacates the				

<b>Option 2 - Prepaid Management Fee</b>
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The resident pays an ingoing contribution based on the standard ingoing contribution and the Prepaid Management Fee (calculated as 24% of the ingoing contribution) by the commencement date of the residence contract. When the resident leaves the village, the ingoing contribution is repaid (see Part 14 for other deductions that may apply).

If the resident permanently vacates the Unit within 2 years of the commencement date, a percentage of the Prepaid Management Fee will be refunded (with the percentage reducing on a daily basis for each day between the commencement of the resident's contract and the date the resident leaves the village). The Prepaid Management Fee is otherwise not refundable.

The resident is liable for general services charges and maintenance reserve fund contributions after the resident permanently vacates the Unit in accordance with section 104 of the Act.

## **Option 3 - 5% Reduced Ingoing Contribution**

The resident pays a reduced ingoing contribution (calculated as 95% of the standard ingoing contribution) by the commencement date of the residence contract and defers the management fee (also known as the 'exit fee') until the resident leaves the village. When the resident leaves the village, the exit fee is calculated on the standard ingoing contribution and is deducted from the refund of the ingoing contribution (see Part 14 for other deductions that may apply).

The resident is liable for general services charges and maintenance reserve fund contributions after the resident permanently vacates the Unit in accordance with section 104 of the Act.

## **Option 4 – 10% Reduced Ingoing Contribution**

The resident pays a reduced ingoing contribution (calculated as 90% of the standard ingoing contribution) by the commencement date of the residence contract and defers the management fee (also known as the 'exit fee') until the resident leaves the village. When the resident leaves the village, the exit fee is calculated on the standard ingoing contribution and is deducted from the refund of the ingoing contribution (see Part 14 for other deductions that may apply).

The resident is liable for general services charges and maintenance reserve fund contributions after the resident permanently vacates the Unit in accordance with section 104 of the Act.

The following 2 additional contract types are available on application to, and with the approval of, the scheme operator:

## Limited Licence

The resident pays a reduced ingoing contribution (than would be payable under Option 1, Option 2, Option 3 or Option 4) by the commencement date of the residence contract. The exit fee accrues to an amount equal to 100% of the ingoing contribution if the resident occupies the Unit for

	<ul><li>3 years (or longer). When the resident leaves the village, the exit fee is deducted from the refund of the ingoing contribution (see Part 14 for other deductions that may apply).</li><li>Under the Limited Licence, the resident is not liable for general services</li></ul>
	charges or maintenance reserve fund contributions after the resident permanently vacates the Unit.
	Flexible Payment Contract
	The right to reside under this contract type is for a fixed term of 3 years. The resident pays an ingoing contribution on or before the commencement date of the residence contract.
	During the term, the resident pays rent (fortnightly in advance) and does not pay any additional amount for general services charges or maintenance reserve fund contributions.
	<b>Note from scheme operator</b> : The Limited Licence and Flexible Payment Contract are not available on all accommodation units and are subject to the scheme operator's approval, in the scheme operator's absolute discretion.
9.3 What other entry costs do residents	<ul> <li>Transfer or stamp duty*</li> <li>Costs related to your residence contract</li> </ul>
need to pay?	□ Costs related to any other contract e.g
	<ul> <li>Advance payment of General Services Charge</li> <li>Other costs: Entry Administration Fee being:</li> </ul>
	<ul> <li>\$1,500 for Contract Options 1, 2, 3, 4 and Flexible Payment Contract</li> <li>\$3,000 for the Limited Licence Contract</li> </ul>
	* <b>Note from scheme operator:</b> Transfer or stamp duty may be payable if Option 2 – Prepaid Management Fee or Limited Licence is selected. Residents must obtain their own legal and financial advice in relation to any duty liability.

#### Part 10 – Ongoing Costs - costs while living in the retirement village

**General Services Charge:** Residents pay this charge for the general services supplied or made available to residents in the village, which may include management and administration, gardening and general maintenance and other services or facilities for recreation and entertainment described at 7.1.

**Maintenance Reserve Fund contribution:** Residents pay this charge for maintaining and repairing (but not replacing) the village's capital items e.g. communal facilities, swimming pool. This fund may or may not cover maintaining or repairing items in your unit, depending on the terms of your residence contract.

The budgets for the General Services Charges Fund and the Maintenance Reserve Fund are set each financial year and these amounts can increase each year. The amount to be held in the Maintenance Reserve Fund is determined by the operator using a quantity surveyor's report.

**Note:** The following ongoing costs are all stated as weekly amounts to help you compare the costs of different villages. However, the billing period for these amounts may not be weekly.

# **10.1 Current weekly rates of General Services Charge and Maintenance Reserve Fund contribution**

Type of Unit	General Services Charge (weekly)	Maintenance Reserve Fund contribution (weekly)
Independent Living Units		
- One bedroom	\$101.92	\$42.77
- Two bedrooms	\$101.92	\$42.77
<ul> <li>Two bedroom plus study</li> </ul>	\$118.02	\$43.68
- Three bedrooms		

Last three years of General Services Charge and Maintenance Reserve Fund contribution

Financial year	General Services Charge (range) (weekly)	Overall % change from previous year	Maintenance Reserve Fund contribution (range) (weekly)	Overall % change from previous year (+ or -)
2023/2024	\$94.08 to \$109.48	2.28%	\$46.34 to \$47.39	1.53%
2022/2023	\$91.98 to \$106.40	2.76%	\$45.64 to \$46.69	7.41%
2021/2022	\$88.97 to \$104.09	1.47%	\$42.98	14.87%

**Note from the scheme operator**: Residents under a Flexible Payment Contract pay rent and do not pay an additional amount for the General Services Charge and Maintenance Reserve Fund contribution.

10.2 What costs relating to the units are not covered by the General Services Charge? (residents will need to pay these costs separately)	<ul> <li>Contents insurance</li> <li>Home insurance (freehold units only)</li> <li>Electricity</li> <li>Gas</li> </ul>	<ul> <li>□ Water</li> <li>⊠ Telephon</li> <li>⊠ Internet</li> <li>⊠ Pay TV</li> <li>□ Other</li> </ul>	e
10.3 What other ongoing or occasional costs for repair, maintenance and replacement of items in, on or attached to the units are residents responsible for	<ul> <li>Unit fixtures</li> <li>Unit fittings</li> <li>Unit appliances</li> <li>None</li> <li>Additional information</li> <li>Note from the scheme operator: Further information in relation to cost</li> </ul>	ts is set out b	elow:
and pay for while residing in the	Costs		How are costs paid?
unit?	Maintaining, repairing and servicing of capital items such as unit fixtures, fittings and appliances		Resident contributes to costs through Maintenance Reserve Fund contribution <b>Note</b> : Residents under the Flexible Payment Contract pay rent and no additional amount for the Maintenance Reserve Fund contribution
	<i>Minor repairs and day to day maintenance for non-capital items</i>		Resident contributes to costs through General Services Charge <b>Note</b> : Residents under the Flexible Payment Contract pay rent and no additional amount for the General Services Charge
	Pest control treatments (other than termite treatments)		Resident pays
	Consumables (eg. batteries and lightbulbs)		Resident pays
	Maintenance and repair of resident's personal possessions		Resident pays
	Repair, maintenance and insurance of any approved alteration or addition to the unit		Resident pays

	Repairing or replacing items in, on or attached to the unit and in the Village that the resident or their visitors damage or destroy, or are subject to accelerated wear because of their actionsResident pays			
10.4 Does the operator offer a maintenance service or help residents arrange repairs and maintenance for their unit?	<ul> <li>☑ Yes □ No</li> <li>Maintenance requests are lodged with the Village Manager and undertaken by maintenance staff or appropriately qualified contractors. This service is included in the general services charge and maintenance reserve fund contribution (except where the resident is responsible for that cost in item 10.3).</li> </ul>			
Part 11– Exit fees - v	when you leave the vill	age		
		operator when they leave t rred to as a 'deferred mana		
11.1 Do residents pay an exit fee when they permanently leave their unit? If yes: list all exit fee options that may	□ No exit fee		way this is worked out	
apply to new contracts	Option 1 - Standard Licence	3% of the ingoing contribution and second year of residence, up to a maxim 30% of the ingoing contribution of the	lence, plus 6% each fifth and sixth year of um of 6 years (being	
	Option 2 - Prepaid Management Fee	No exit fee applies, Management Fee is paid contract commences.	-	
	Option 3 – 5% Reduced Ingoing Contribution	8% of the standard ingoin first year of residence, plu year of residence, plus 6 third, fourth, fifth and sixt up to a maximum of 6 yea standard ingoing contribu	us 3% for the second % each year for the th year of residence, ars (being 35% of the	
	Option 4 - 10% Reduced Ingoing Contribution	13% of the standard ing the first year of residence second year of residence for the second, third, fourt of residence, up to a m (being 40% of the contribution).	ce, plus 3% for the e, plus 6% each year h, fifth and sixth year	
	Limited Licence	A percentage of the ing less than 3 years of	5	

		percentage increasing on a daily basis for each day between the commencement date of the resident's contract and the date the resident leaves the village) and 100% of the ingoing contribution for 3 years or more of residence.	
	Flexible Payment Contract	No exit fee applies.	
	<b>Daily basis</b> All exit fee components years of residence.	are calculated on a pro-rata daily basis for partial	
Option 1 - Standard	Licence		
Time period from date of occupation of unit to the date the resident ceases to reside in the unit Exit fee calculation based on the ingoing contribution		5 5	
1 year		3% of the ingoing contribution	
2 years		6% of the ingoing contribution	
3 years		12% of the ingoing contribution	
4 years		18% of the ingoing contribution	
5 years		24% of the ingoing contribution	
6 years		30% of the ingoing contribution	
10 years		30% of the ingoing contribution	
<ul> <li>Note: if the period of occupation is not a whole number of years, the exit fee will be worked out on a daily basis.</li> <li>The maximum (or capped) exit fee is 30% of the ingoing contribution for a period equal to or longer than 6 years of residence.</li> <li>The minimum exit fee is: an amount equal to [(3% x the ingoing contribution) x 1/ 365] (for a period of 1 day of residence, in accordance with the formula for calculating the exit fee shown in item 11.1 above).</li> </ul>			
Option 2 - Prepaid Management Fee			
There is no exit fee under this contract option.			
Option 3 - 5% Reduced Ingoing Contribution			
Time period from date of occupation of unit to the date the resident ceases to reside in the unit		Exit fee calculation based on the standard ingoing contribution	
1 year		8% of the standard ingoing contribution	

2 years	11% of the standard ingoing contribution
3 years	17% of the standard ingoing contribution
4 years	23% of the standard ingoing contribution
5 years	29% of the standard ingoing contribution
6 years	35% of the standard ingoing contribution
10 years	35% of the standard ingoing contribution

**Note:** if the period of occupation is not a whole number of years, the exit fee will be worked out on a daily basis.

The maximum (or capped) exit fee is 35% of the standard ingoing contribution (at the commencement of the resident's residence contract) for a period equal to or longer than 6 years of residence.

The minimum exit fee is: an amount equal to  $[(8\% x \text{ the standard ingoing contribution (at the commencement of the resident's residence contract)) x 1/365] (for a period of 1 day of residence, in accordance with the formula for calculating the exit fee shown in item 11.1 above).$ 

## **Option 4 - 10% Reduced Ingoing Contribution**

Time period from date of occupation of unit to the date the resident ceases to reside in the unit	Exit fee calculation based on the standard ingoing contribution
1 year	13% of the standard ingoing contribution
2 years	16% of the standard ingoing contribution
3 years	22% of the standard ingoing contribution
4 years	38% of the standard ingoing contribution
5 years	34% of the standard ingoing contribution
6 years	40% of the standard ingoing contribution
10 years	40% of the standard ingoing contribution

**Note:** if the period of occupation is not a whole number of years, the exit fee will be worked out on a daily basis.

The maximum (or capped) exit fee is 40% of the standard ingoing contribution (at the commencement of the resident's residence contract) for a period equal to or longer than 6 years of residence.

The minimum exit fee is: an amount equal to  $[(13\% x \text{ the standard ingoing contribution (at the commencement of the resident's residence contract)) x 1/365] (for a period of 1 day of residence, in accordance with the formula for calculating the exit fee shown in item 11.1 above).$ 

**Limited Licence** 

Time period from date of occupation of unit to the date the resident ceases to reside in the unit	Exit fee calculation based on your ingoing contribution
1 year	33% of the ingoing contribution
2 years	66% of the ingoing contribution
3 years	100% of the ingoing contribution
5 years	100% of the ingoing contribution
10 years	100% of the ingoing contribution

**Note:** if the period of occupation is not a whole number of years, the exit fee will be worked out on a daily basis.

The maximum (or capped) exit fee is 100% of the ingoing contribution for a period equal to or longer than 3 years of residence.

The minimum exit fee is: an amount equal to  $(100\% \text{ x} \text{ the ingoing contribution}) \times 1/1095$  (for a period of 1 day of residence, in accordance with the formula for calculating the exit fee shown above).

#### Flexible Payment Contract

There is no exit fee under this contract option.

11.2 What other exit costs do residents need to pay or	<ul> <li>Sale costs for the unit</li> <li>Legal costs</li> </ul>
contribute to?	<ul> <li>Other costs: Exit Administration Fee being:</li> <li>\$3,000 for Contract Options 1, 2, 3,and 4;</li> <li>\$2,000 for the Flexible Payment Contract</li> </ul>

## Part 12 – Reinstatement and renovation of the unit

Part 12 – Reinstatement	and renovation of the unit
12.1 Is the resident responsible for	⊠ Yes □ No
reinstatement of the unit when they leave the unit?	<ul> <li>Reinstatement work means replacements or repairs that are reasonably necessary to return the unit to the same condition it was in when the resident started occupation, apart from:</li> <li>fair wear and tear; and</li> <li>renovations and other changes to the condition of the unit carried out with agreement of the resident and operator.</li> </ul>
	Fair wear and tear includes a reasonable amount of wear and tear associated with the use of items commonly used in a retirement village. However, a resident is responsible for the cost of replacing a capital item of the retirement village if the resident deliberately damages the item or causes accelerated wear.
	Entry and exit inspections and reports are undertaken by the operator and resident to assess the condition of the unit.
12.2 Is the resident	⊠ No
responsible for renovation of the unit when they leave the	Renovation means replacements or repairs other than reinstatement work.
unit?	By law, the operator is responsible for the cost of any renovation work on a former resident's unit, unless the residence contract provides for the resident to share in the capital gain on the sale of the resident's interest in the unit. Renovation costs are shared between the former resident and operator in the same proportion as any capital gain is to be shared under the residence contract.
Part 13– Capital gain or	losses
13.1 When the resident's interest or right to reside in the unit is sold, does the resident share in the capital <i>gain</i> or capital <i>loss</i> on the resale of their unit?	⊠ No
Part 14 – Exit entitlemer	nt or buyback of freehold units
	amount the operator may be required to pay the former resident under a he right to reside is terminated and the former resident has left the unit.
14.1 How is the exit	Option 1 – Standard Licence
entitlement which the operator will pay the resident worked out?	The resident will receive a refund of the ingoing contribution less the exit fee (refer to item 11.1 for Option 1) and the Other Deductions detailed below.

Option 2 – Prepaid Management Fee
The resident will receive a refund of the ingoing contribution less the Other Deductions detailed below.
If the resident permanently vacates the Unit within 2 years from commencement of the residence contract, a percentage of the Prepaid Management Fee will be refunded to the resident with the refund to be made to the resident reducing on a daily basis for each day between the commencement date of the resident's contract and the date that is 2 years after the commencement date.
Option 3 – 5% Reduced Ingoing Contribution
The resident will receive a refund of the ingoing contribution less the exit fee (refer to item 11.1 for Option 3) and the Other Deductions detailed below.
Option 4 – 10% Reduced Ingoing Contribution
The resident will receive a refund of the ingoing contribution less the exit fee (refer to item 11.1 for Option 4) and the Other Deductions detailed below.
Limited Licence
The resident will receive a refund of the ingoing contribution less the exit fee (refer to item 11.1 for Limited Licence Option) and the Other Deductions detailed below.
Flexible Payment Contract
At the end of the fixed term or earlier termination, the resident will receive a refund of the ingoing contribution less:
<ol> <li>100% of the costs of any reinstatement work; and</li> <li>any outstanding rent or personal services charges;</li> <li>the Exit Administration Fee applicable for the Flexible Payment Contract; and</li> <li>other amounts payable by the resident to the scheme operator under the meidlenge contract (form)</li> </ol>
the residence contract (if any). If the exit entitlement is a negative amount, the resident must pay that amount to the scheme operator on the exit entitlement date.
Other Deductions
The following further deductions apply for Options 1, 2, 3, 4 and Limited Licence:
<ol> <li>100% of the costs of any reinstatement work; and</li> <li>any outstanding general services charges; and</li> <li>any outstanding maintenance reserve fund contributions; and</li> <li>any outstanding personal services charges; and</li> <li>the Exit Administration Fee applicable to Options 1 to 4 (inclusive); and</li> <li>other amounts payable by the resident to the scheme operator under the residence contract or the <i>Retirement Village Act 1999</i> (Qld) (if any).</li> </ol>
If the exit entitlement is a negative amount, the resident must pay that amount to the scheme operator on the relevant exit entitlement date.

	<i>Note from the scheme operator:</i> An Exit Administration Fee does not apply to Limited Licence
14.2 When is the exit entitlement payable?	By law, the operator must pay the exit entitlement to a former resident on or before the <b>earliest</b> of the following days:
	<ul> <li>the day stated in the residence contract</li> <li>which may range from 6 months to 18 months after the termination of the residence contract, depending on the resident's contract option.</li> </ul>
	Note from the scheme operator: Payment will be made <b>6 months</b> (Option 1 Standard Licence and Option 2 Prepaid Management Fee) or <b>12 months</b> (Option 3 5% Reduced Ingoing Contribution, Option 4 10% Reduced Ingoing Contribution and Limited Licence) after the residence contract has terminated.
	For the Flexible Payment Contract, the exit entitlement is payable on or before 30 days after the right to reside is terminated or expires and the resident has provided vacant possession of the Unit.
	• 14 days after the settlement of the sale of the right to reside in the unit to the next resident or the operator
	• 18 months after the termination date of the resident's right to reside under the residence contract, even if the unit has not been resold, unless the operator has been granted an extension for payment by the Queensland Civil and Administrative Tribunal (QCAT).
	In addition, an operator is entitled to see probate or letters of administration before paying the exit entitlement of a former resident who has died.
14.3 What is the turnover of units for	1 accommodation units were vacant as at the end of the last financial year.
sale in the village?	8 accommodation units were resold during the last financial year. 8.1 months was the average length of time to sell a unit over the last three financial years.

## Part 15– Financial management of the village

15.1 What is the financial status for	General Services Charges Fund for the last 3 years			
the funds that the operator is required	Financial Year	Deficit/Surplus	Balance	Change from previous year
to maintain under the	2023/2024	Surplus	\$12,734	-51.31%
Retirement Villages	2022/2023	Surplus	\$26,151	248.82%
Act 1999?	2021/2022	Surplus	\$7,497	234.08%
	Balance of <b>General Services Charges Fund</b> for last financial year <i>OR</i> last quarter if no full financial year available		\$12,734	
			erve Fund for last if no full financial year	\$496,143
			<b>nent Fund</b> for the last if no full financial year	\$1,232,197
	•	of a resident ingo e Capital Replace	•	N/A (amounts are paid each year as
	ingoing cont surveyor's re	ribution, as detern port, to the Capit und is used for re	ge of a resident's nined by a quantity al Replacement placing the village's	recommended by the quantity surveyor's report)
	OR			
	□ the village	is not yet operatir	ng	

## Part 16 – Insurance

The village operator must take out general insurance, to full replacement value, for the retirement village, including for:

- communal facilities; and
- the accommodation units, other than accommodation units owned by residents.

Residents contribute towards the cost of this insurance as part of the General Services Charge.

16.1 Is the resident responsible for arranging any insurance cover?	$\boxtimes$ Yes $\Box$ No If yes, the resident is responsible for these insurance policies:
If yes, the resident is responsible for these insurance policies:	Personal contents insurance and public liability insurance for the internal area of your unit.

Part 17 – Living in the village		
Trial or settling in period in the village		
17.1 Does the village offer prospective residents a trial period or a settling in period in the village? If yes: provide details including, length of period, relevant time frames and any costs or conditions	⊠ Yes □ No	
	If you continuously reside in your unit for 90 days commencing on the date you start to reside in your unit ( <b>Settling in Period)</b> then within 14 days before the end of the Settling in Period, you may give us a written notice terminating the residence contract ( <b>Notice</b> ).	
	If you give us Notice, then:	
	<ul> <li>a. the termination date is the earlier of:</li> <li>i. the date stated in your notice; and</li> <li>ii. 14 days after the date your notice is received by us;</li> </ul>	
	<ul> <li>b. you will not be required to pay us the exit fee identified in Part 11 of this document;</li> </ul>	
	<ul> <li>c. we will repay you your ingoing contribution less: <ol> <li>100% of the costs of any reinstatement work; and</li> <li>any outstanding general services charges; and</li> <li>any outstanding maintenance reserve fund contributions; and</li> <li>any outstanding personal services charges; and</li> <li>other amounts payable by you to the scheme operator under your residence contract or the <i>Retirement Village Act</i></li> </ol> </li> </ul>	
	1999 (Qld) (if any); and	
	<ul> <li>we will repay the amount in subparagraph c. above in accordance with the timeframes outlined in Part 14.2 of this document.</li> </ul>	
	<i>Note from the scheme operator</i> : The Settling in Period does not apply to the Flexible Payment Contract.	
Pets		
17.2 Are residents allowed to keep pets?	⊠ Yes □ No	
If yes: specify any restrictions or conditions on pet ownership	Except for assistance animals and fish in a tank, residents may not have pets in the village without the scheme operator's prior written consent. If the scheme operator's consent is given, residents will be required to enter into a separate document with the scheme operator that records additional rights and obligations to allow the pet to reside in the unit with the resident. Please see village management for further details.	

Visitors/		
<ul> <li>17.3 Are there restrictions on visitors staying with residents or visiting?</li> <li>If yes: specify any restrictions or conditions on visitors (e.g. length of stay, arrange with manager)</li> <li>Village by-laws and village have village by-laws?</li> </ul>	□ Yes ⊠ No	
	By law, residents may, by special resolution at a residents meeting and with the agreement of the operator, make, change or revoke by-laws for the village. Note: See notice at end of document regarding inspection of village by- laws	
17.5 Does the operator have other rules for the village.	□ Yes ⊠ No	
Resident input		
17.6 Does the village have a residents committee established under the <i>Retirement</i> <i>Villages Act</i> 1999?	<ul> <li>Yes No</li> <li>By law, residents are entitled to elect and form a residents committee to deal with the operator on behalf of residents about the day-to-day running of the village and any complaints or proposals raised by residents.</li> <li>You may like to ask the village manager about an opportunity to talk</li> </ul>	
	with members of the resident committee about living in this village.	
Part 18 – Accreditation		
18.1 Is the village voluntarily accredited through an industry- based accreditation scheme?	<ul> <li>No, village is not accredited</li> <li>Yes, village is voluntarily accredited through: ARVAS</li> </ul>	
<b>Note:</b> Retirement village accreditation schemes are industry-based schemes. The <i>Retirement Villages Act 1999</i> does not establish an accreditation scheme or standards for retirement villages.		

Part 19 – Waiting list	
19.1 Does the village maintain a waiting list for entry?	🖾 Yes 🗆 No
<ul><li>If yes,</li><li>what is the fee to join the waiting list?</li></ul>	⊠ No fee

#### Access to documents

The following operational documents are held by the retirement village scheme operator and a prospective resident or resident may make a written request to the operator to inspect or take a copy of these documents free of charge. The operator must comply with the request by the date stated by the prospective resident or resident (which must be at least seven days after the request is given).

- Certificate of registration for the retirement village scheme
- Certificate of title or current title search for the retirement village land
- ☑ Village site plan
- Plans showing the location, floor plan or dimensions of accommodation units in the village
- □ Plans of any units or facilities under construction
- Development or planning approvals for any further development of the village
- An approved redevelopment plan for the village under the *Retirement Villages Act*
- □ An approved transition plan for the village
- □ An approved closure plan for the village
- The annual financial statements and report presented to the previous annual meeting of the retirement village
- Statements of the balance of the capital replacement fund, or maintenance reserve fund or general services charges fund (or income and expenditure for general services) at the end of the previous three financial years of the retirement village
- Statements of the balance of any Body Corporate administrative fund or sinking fund at the end of the previous three years of the retirement village
- Examples of contracts that residents may have to enter into
- ☑ Village dispute resolution process
- □ Village by-laws
- Village insurance policies and certificates of currency
- A current public information document (PID) continued in effect under section 237I of the Act (this applies to existing residence contracts)

An example request form containing all the necessary information you must include in your request is available on the Department of Communities, Housing and Digital Economy website.

### **Further Information**

If you would like more information, contact the Department of Communities, Housing and Digital Economy on 13 QGOV (13 74 68) or visit our website at <u>www.chde.gld.gov.au</u>

### **General Information**

General information and fact sheets on retirement villages: www.qld.gov.au/retirementvillages

For more information on retirement villages and other seniors living options: <u>www.qld.gov.au/seniorsliving</u>

#### Regulatory Services, Department of Communities, Housing and Digital Economy

Regulatory Services administers the *Retirement Villages Act 1999*. This includes investigating complaints and alleged breaches of the Act. Department of Communities, Housing and Digital Economy GPO Box 690, Brisbane, QLD 4001 Phone: 07 3013 2666 Email: <u>regulatoryservices@chde.qld.gov.au</u> Website: www.chde.qld.gov.au/regulatoryservices

## **Queensland Retirement Village and Park Advice Service (QRVPAS)**

Specialist service providing free information and legal assistance for residents and prospective residents of retirement villages and manufactured home parks in Queensland. Caxton Legal Centre Inc. 1 Manning Street, South Brisbane, QLD 4101 Phone: 07 3214 6333 Email: caxton@caxton.org.au Website: www.caxton.org.au

## **Department of Human Services (Australian Government)**

Information on planning for retirement and how moving into a retirement village can affect your pension Phone: 132 300 Website: <u>www.humanservices.gov.au/individuals/subjects/age-pension-and-planning-your-retirement</u>

#### Seniors Legal and Support Service

These centres provide free legal and support services for seniors concerned about elder abuse, mistreatment or financial exploitation. Caxton Legal Centre Inc. 1 Manning Street, South Brisbane, QLD 4101 Phone: 07 3214 6333 Email: caxton@caxton.org.au Website: <u>https://caxton.org.au</u>

## **Queensland Law Society**

Find a solicitor Law Society House 179 Ann Street, Brisbane, QLD 4000 Phone: 1300 367 757 Email: info@qls.com.au Website: www.qls.com.au

## **Queensland Civil and Administrative Tribunal (QCAT)**

This independent decision-making body helps resolve disputes and reviews administrative decisions. GPO Box 1639, Brisbane, QLD 4001 Phone: 1300 753 228 Email: enquiries@qcat.qld.gov.au Website: www.qcat.qld.gov.au

## **Department of Justice and Attorney-General**

Dispute Resolution Centres provide a free, confidential and impartial mediation service to the community. Phone: 07 3006 2518 Toll free: 1800 017 288 Website: www.justice.qld.gov.au

## Livable Housing Australia (LHA)

The Livable Housing Guidelines and standards have been developed by industry and the community to provide assurance that a home is easier to access, navigate and live in, as well as more cost effective to adapt when life's circumstances change. Website: <u>www.livablehousingaustralia.org.au/</u>