Village Comparison Document

Retirement Villages Act 1999 (Section 74)

This form is effective from 1 February 2019



ABN: 86 504 771 740



Bolton Clarke Westhaven

Important information for the prospective resident

• The Village Comparison Document gives general information about the retirement village accommodation, facilities and services, including the general costs of moving into, living in and leaving the retirement village. This makes it easier for you to compare retirement villages.

Form 3

- The Retirement Villages Act 1999 requires a retirement village scheme operator to:
 - provide a copy of the Village Comparison Document to a prospective resident of the retirement village within seven days of receiving a request
 - include a copy of the Village Comparison Document with any promotional material given to a person, other than through a general distribution (e.g. mail-out)
 - publish the Village Comparison Document on the village's website so that the document, or a link to it appears prominently on each page of the website that contains, or has a link to, marketing material for the village
- You can access a copy of this Village Comparison Document on the village website at https://www.boltonclarke.com.au/living-options/retirement-living/westhaven/
- All amounts in this document are GST-inclusive, unless stated otherwise where that is permitted by law.

Notice for prospective residents

Before you decide whether to live in a retirement village, you should:

- Seek independent legal advice about the retirement village contract there are different types of contracts and they can be complex
- Find out the financial commitments involved in particular, you should understand and consider ingoing costs, ongoing fees and charges (which can increase) and how much it will cost you when you leave the village permanently
- Consider any impacts to any pensions, rate subsidies and rebates you currently receive
- Consider what questions to ask the village manager before signing a contract
- Consider whether retirement village living provides the lifestyle that is right for you. Moving into a retirement village is very different to moving into a new house. It involves buying into a village with communal facilities where usually some of the costs of this lifestyle are deferred until you leave the village. These deferred costs when you leave your unit may be significant.
- Seek further information and advice to help with making a decision that is right for you. Some useful contacts are listed at the end of this document, including:
 - Queensland Retirement Village and Park Advice Service (QRVPAS) which provides free information and legal assistance for residents and prospective residents of retirement village. See www.caxton.org.au or phone 07 3214 6333.
 - The Queensland Law Society which can provide a list of lawyers who practice retirement village law. See www.qls.com.au or phone: 1300 367 757.

More information

- If you decide to move into a retirement village, the operator will provide you with a Prospective Costs Document for your selected unit, a residence contract and other legal documents.
- By law, you must have a copy of the Village Comparison Document, the Prospective Costs Document, the village by-laws, your residence contract and all attachments to your residence contract for at least 21 days before you and the operator enter into the residence contract. This is to give you time to read these documents carefully and seek professional advice about your legal and financial interests. You have the right to waive the 21-day period if you get legal advice from a Queensland lawyer about your contract.

The information in this Village Comparison Document is correct as at 26 November 2024 and applies to prospective residents.

Some of the information in this document may not apply to existing residence contracts.

Part 1 – Operator and management details					
1.1 Retirement village location	Retirement Village Name: Bolton Clarke Westhaven Street Address: 55 Arabian Street				
	Suburb: HarristownState: QLDPost Code: 4350				
1.2 Owner of the land on which the retirement village scheme is located	Name of land owner: RSL Care RDNS Limited Australian Company Number (ACN): 010 488 454 Address: Level 3, 44 Musk Avenue				
	Suburb: Kelvin Grove State: QLD Post Code: 4059				
1.3 Village operator	Name of entity that operates the retirement village (scheme operator): RSL Care RDNS Limited Australian Company Number (ACN): 010 488 454 Address: Level 3, 44 Musk Avenue				
	Suburb: Kelvin GroveState: QLDPost Code: 4059Date entity became operator:1995				
1.4 Village management and onsite availability	Name of village management entity and contact details:RSL Care RDNS LimitedAustralian Company Number (ACN): 010 488 454Phone: 07 4614 4812Email: westhavenrv@boltonclarke.com.au				
	 An onsite manager (or representative) is available to residents: ☑ Full time Onsite availability includes: Weekdays: Monday to Friday: 8:30am to 4:00pm Weekends: Not Available 				

1.5 Approved closure	Is there an approved transition plan for the village?	
plans and transition plans for the	□ Yes ⊠ No	
retirement village	A written transition plan approved by the Department of Housing and Public Works is required when an existing operator is transitioning control of the retirement village scheme's operation to a new operator.	
	Is there an approved closure plan for the village?	
	□ Yes ⊠ No	
	A written closure plan approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Housing and Public Works is required if an operator is closing a retirement village scheme. This includes winding down or stopping to operate the village, even temporarily.	
1.6 Statutory Charge over retirement village land.	Tenure in a leasehold or freehold scheme is secured by the registration of your interest on the certificate of title for the property. There is no statutory charge registered over leasehold schemes and freehold schemes.	
	In relation to licence schemes, a statutory charge over the land is normally registered on the certificate of title by the chief executive of the department administering the Act. It there is no statutory charge registered on a licence scheme, which may be the case for some religious, charitable or community purpose organisations, you should check if the security of tenure offered meets your requirements.	
	Is a statutory charge registered on the certificate of title for the retirement village land?	
	□ Yes ⊠ No	
	If yes, provide details of the registered statutory charge	
Part 2 – Age limits		
2.1 What age limits apply to residents in	Generally, residents are required to be a minimum of 65 years old, but the scheme operator may approve residents who are not yet 65.	
this village?	Applications for persons not meeting the minimum age are considered on a case by case basis.	

ACCOMMODATION, FACILITIES AND SERVICES					
Part 3 – Accommodatio	Part 3 – Accommodation units: Nature of ownership or tenure				
3.1 Resident ownership or tenure of the units in the village is:	 Freehold (owner resident) Lease (non-owner resident) Licence (non-owner resident) Share in company title entity (non-owner resident) Unit in unit trust (non-owner resident) Rental (non-owner resident) Other 				
Accommodation types	T I 07	· · · · · · · · · · · · · · · · · · ·			
3.2 Number of units by accommodation type and tenure		units in the villag storey building w		ingle storey units; 0	
Accommodation Unit	Freehold	Leasehold	Licence	Other: Rental	
Independent living units - Studio - One bedroom - Two bedrooms - Three bedrooms Serviced units - Studio - One bedroom - Two bedrooms - Three bedrooms - Three bedrooms Other Total number of units					
Access and design					
3.3 What disability access and design features do the units and the village contain?	 Level access from the street into and between all areas of the unit (i.e. no external or internal steps or stairs) in all units Alternatively, a ramp, elevator or lift allows entry into some units Step-free (hobless) shower in some units Width of doorways allow for wheelchair access in some units Toilet is accessible in a wheelchair in some units Other key features in the units or village that cater for people with disability or assist residents to age in place None 				

Part 4 – Parking for residents and visitors

4.1 What car parking in the village is available for residents?	 Some units with own garage or carport attached or adjacent to the unit Some units with own garage or carport separate from the unit 		
	□ Some units with own car park space adjacent to the unit		
	oxtimes Some units with own car park space separate from the unit		
	\Box General car parking for residents in the village		
	\Box Other parking e.g. caravan or boat		
	\boxtimes 0 units with no car parking for residents		
	\Box No car parking for residents in the village		
	Note from the scheme operator : restrictions on resident's car parking include: Residents may only park in the Village if they have a carport or garage or an agreement to use one of the car parks. Visitor parking is for visitors only.		
4.2 Is parking in the village available for visitors?	⊠ Yes □ No		
If yes, parking restrictions include	Details of restrictions are available on request.		
Part 5 – Planning and de	evelopment		
5.1 Is construction or development of the village complete?	Year village construction started: 1996 ⊠ Fully developed / completed □ Partially developed / completed □ Construction yet to commence		
5.2 Construction, development applications and development approvals Provide details and timeframe of development or proposed development, including the final number and types of units and any new facilities.	Provide detail of any construction, development or redevelopment relating to the retirement village land, including details of any related development approval or development applications in accordance with the <i>Planning Act 2016</i> Not applicable		

5.3 Redevelopment plan under the <i>Retirement Villages</i> <i>Act 1999</i>	 Is there an approved redevelopment plan for the village under the <i>Retirement Villages Act</i>? □ Yes ⊠ No The Retirement Villages Act may require a written redevelopment plan for certain types of redevelopment of the village and this is different to a development approval. A redevelopment plan must be approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Housing and Public Works. Note: see notice at end of document regarding inspection of the development approval documents. 		
Part 6 – Facilities onsite 6.1 The following facilities are currently available to residents:	at the village Activities or games room Arts and crafts room Auditorium BBQ area outdoors Billiards room Bowling green [indoor/ outdoor] Business centre (e.g. computers, printers, internet access) Chapel / prayer room Communal laundries Community room or centre Dining room Gardens Gym Hairdressing or beauty room Library	 Medical consultation room Restaurant Shop Swimming pool [indoor/outdoor] [heated/not heated] Separate lounge in community centre Spa [indoor / outdoor] [heated / not heated Storage area for boats / caravans Tennis court [full/half] Village bus or transport Workshop Other 	
	hat is not funded from the Genera s on access or sharing of facilities	al Services Charge paid by residents or s (e.g. with an aged care facility).	

village operator cannot k retirement village. To ente	 ☑ Yes □ No Name of residential aged care facility and name of the approved provider: Bolton Clarke Westhaven, RSL Care RDNS Limited ACN 010 488 454. are not covered by the <i>Retirement Villages Act 1999 (Qld)</i>. The retirement keep places free or guarantee places in aged care for residents of the ter a residential aged care facility, you must be assessed as eligible by an Team (ACAT) in accordance with the Aged Care Act 1997 (Cwth) 		
U	you move from your retirement village unit to other accommodation and		
Part 7 – Services			
7.1 What services are provided to all village residents (funded from the General Services Charge fund paid by residents)?			

7.2 Are optional			
personal services	⊠ Yes □ No		
provided or made available to residents on a user-pays basis?	Home Care Services operated by RSL Care RDNS Limited. A list of available services and their cost can be obtained from village management.		
7.3 Does the retirement village operator provide government funded	⊠ Yes, the operator is an Approved Provider of home care under the <i>Aged Care Act 1997</i> (Registered Accredited Care Supplier – Provider ID number 1599)		
home care services under the <i>Aged Care</i>	\Box Yes, home care is provided in association with an Approved Provider		
Act 1997 (Cwth)?	\Box No, the operator does not provide home care services, residents can arrange their own home care services		
Support Program subsidis care assessment team (A	by be eligible to receive a Home Care Package, or a Commonwealth Home sed by the Commonwealth Government if assessed as eligible by an aged ACAT) under the Aged Care Act 1997 (Cwth). These home care services etirement Villages Act 1999 (Qld).		
	heir own approved Home Care Provider and are not obliged to use ovider, if one is offered.		
Part 8 – Security and en	nergency systems		
8.1 Does the village have a security system?	□ Yes ⊠ No		
8.2 Does the village have an emergency help system?	⊠ Yes - all residents		
If yes or optional:the emergency help system details are:	Emergency call hardware is supplied by the scheme operator.		
 the emergency help system is monitored between: 	 Emergency call monitoring services are provided by a third party monitoring service provider, 24 hours per day, seven days per week. 		
8.3 Does the village have equipment that provides for the safety or medical emergency of residents?	⊠ Yes □ No		
If yes, list or provide details e.g. first aid kit, defibrillator	First Aid Kit Fire Fighting Equipment Emergency Lighting Defibrillator		

COSTS AND FINANCIAL MANAGEMENT

Part 9 – Ingoing contribution - entry costs to live in the village

An ingoing contribution is the amount a prospective resident must pay under a residence contract to secure a right to reside in the retirement village. The ingoing contribution is also referred to as the sale price or purchase price. It does not include ongoing charges such as rent or other recurring fees.

9.1 What is the estimated ingoing contribution (sale price) range for all types of units in the village?	Accommodation Unit Range of Ingoing Contribution Independent living units - - Studio - - One bedroom \$242,000 to \$295,000 - Two bedrooms \$450,000 to \$460,000 - Two bedrooms \$525,000 to \$525,000 - Three bedrooms \$525,000 to \$525,000 Serviced units - - Studio - - One bedrooms - - Studio - - Note bedrooms - - Two bedrooms - - Two bedrooms - - Three bedrooms - Other - Full range of ingoing contributions for all unit types \$242,000 to \$525,000 Note from the scheme operator: The above amounts exclude Prepaid Management Fee. Further, these amounts do not apply Flexible Payment Contract (see item 9.2). For a Flexible Pay Contract, the ingoing contribution is in a range of \$2,000 to \$5,000	
9.2 Are there different financial options available for paying the ingoing contribution and exit fee or other fees and charges under a residence contract? If yes: specify or set out in a table how the contract options work e.g. pay a higher ingoing contribution and less or no exit fee.	 Contract, the ingoing contribution is in a range of \$2,000 to \$5,000. ☑ Yes □ No Residents are able to select one of the following 4 contract options: Option 1 - Standard Licence The resident pays an ingoing contribution based on the standard ingoing contribution by the commencement date of the residence contract and defers the management fee (also known as the 'exit fee') until the resident leaves the village. When the resident leaves the village, the exit fee is deducted from the refund of the ingoing contribution (see Part 14 for other deductions that may apply). The resident is liable for general services charges and maintenance reserve fund contributions after the resident permanently vacates the Unit in accordance with section 104 of the Act. 	

The resident pays an ingoing contribution based on the standard ingoing contribution and the Prepaid Management Fee (calculated as 28% of the ingoing contribution) by the commencement date of the residence contract. When the resident leaves the village, the ingoing contribution is repaid (see Part 14 for other deductions that may apply).

If the resident permanently vacates the Unit within 2 years of the commencement date, a percentage of the Prepaid Management Fee will be refunded (with the percentage reducing on a daily basis for each day between the commencement of the resident's contract and the date the resident leaves the village). The Prepaid Management Fee is otherwise not refundable.

The resident is liable for general services charges and maintenance reserve fund contributions after the resident permanently vacates the Unit in accordance with section 104 of the Act.

Option 3 - 5% Reduced Ingoing Contribution

The resident pays a reduced ingoing contribution (calculated as 95% of the standard ingoing contribution) by the commencement date of the residence contract and defers the management fee (also known as the 'exit fee') until the resident leaves the village. When the resident leaves the village, the exit fee is calculated on the standard ingoing contribution and is deducted from the refund of the ingoing contribution (see Part 14 for other deductions that may apply).

The resident is liable for general services charges and maintenance reserve fund contributions after the resident permanently vacates the Unit in accordance with section 104 of the Act.

Option 4 – 10% Reduced Ingoing Contribution

The resident pays a reduced ingoing contribution (calculated as 90% of the standard ingoing contribution) by the commencement date of the residence contract and defers the management fee (also known as the 'exit fee') until the resident leaves the village. When the resident leaves the village, the exit fee is calculated on the standard ingoing contribution and is deducted from the refund of the ingoing contribution (see Part 14 for other deductions that may apply).

The resident is liable for general services charges and maintenance reserve fund contributions after the resident permanently vacates the Unit in accordance with section 104 of the Act.

The following 2 additional contract types are available on application to, and with the approval of, the scheme operator:

Limited Licence

The resident pays a reduced ingoing contribution (than would be payable under Option 1, Option 2, Option 3 or Option 4) by the commencement date of the residence contract. The exit fee accrues to an amount equal to 100% of the ingoing contribution if the resident occupies the Unit for

	3 years (or longer). When the resident leaves the village, the exit fee is deducted from the refund of the ingoing contribution (see Part 14 for other deductions that may apply).
	Under the Limited Licence, the resident is not liable for general services charges or maintenance reserve fund contributions after the resident permanently vacates the Unit.
	Flexible Payment Contract
	The right to reside under this contract type is for a fixed term of 3 years. The resident pays an ingoing contribution on or before the commencement date of the residence contract.
	During the term, the resident pays rent (fortnightly in advance) and does not pay any additional amount for general services charges or maintenance reserve fund contributions.
	Note from scheme operator : The Limited Licence and Flexible Payment Contract are not available on all accommodation units and are subject to the scheme operator's approval, in the scheme operator's absolute discretion.
9.3 What other entry	⊠ Transfer or stamp duty*
costs do residents need to pay?	□ Costs related to your residence contract
	□ Costs related to any other contract e.g
	□ Advance payment of General Services Charge
	☑ Other costs: Entry Administration Fee being:
	 \$1,500 for Contract Options 1, 2, 3, 4 and Flexible Payment Contract \$3,000 for Limited Licence Contract
	*Note from scheme operator: Transfer or stamp duty may be payable if Option 2 – Prepaid Management Fee or Limited Licence is selected. Residents must obtain their own legal and financial advice in relation to any duty liability.

Part 10 – Ongoing Costs - costs while living in the retirement village

General Services Charge: Residents pay this charge for the general services supplied or made available to residents in the village, which may include management and administration, gardening and general maintenance and other services or facilities for recreation and entertainment described at 7.1.

Maintenance Reserve Fund contribution: Residents pay this charge for maintaining and repairing (but not replacing) the village's capital items e.g. communal facilities, swimming pool. This fund may or may not cover maintaining or repairing items in your unit, depending on the terms of your residence contract.

The budgets for the General Services Charges Fund and the Maintenance Reserve Fund are set each financial year and these amounts can increase each year. The amount to be held in the Maintenance Reserve Fund is determined by the operator using a quantity surveyor's report.

Note: The following ongoing costs are all stated as weekly amounts to help you compare the costs of different villages. However, the billing period for these amounts may not be weekly.

10.1 Current weekly rates of General Services Charge and Maintenance Reserve Fund contribution

Type of Unit	General Services Charge (weekly)	Maintenance Reserve Fund contribution (weekly)
Independent Living Units		
- One bedroom	\$95.62	\$18.13
- Two bedrooms	\$95.62	\$18.13
- Three bedrooms	\$95.62	\$18.13

Last three years of General Services Charge and Maintenance Reserve Fund contribution

Financial year	General Services Charge (range) (weekly)	Overall % change from previous year	Maintenance Reserve Fund contribution (range) (weekly)	Overall % change from previous year (+ or -)
2023/2024	\$94.50	10.20%	\$20.72	-5.43%
2022/2023	\$85.75	3.73%	\$21.91	10.21%
2021/2022	\$82.67	3.87%	\$19.88	7.58%

Note from the scheme operator: Residents under a Flexible Payment Contract pay rent and do not pay an additional amount for the General Services Charge and Maintenance Reserve Fund contribution.

10.2 What costs relating to the units are not covered by the General Services Charge? (residents will need to pay these costs	 Contents insurance Home insurance (freehold units only) Electricity Gas 	 □ Water ⊠ Telephone ⊠ Internet ⊠ Pay TV □ Other
these costs separately)		

10.3 What other	☑ Unit fixtures				
ongoing or	⊠ Unit fittings				
occasional costs	⊠ Unit appliances				
for repair, maintenance and					
replacement of items in, on or	n or				
attached to the	Note from the scheme operator:				
units are residents responsible for	Further information in relation to costs is set out below:				
and pay for while residing in the	Costs	How are costs paid?			
unit?	Maintaining, repairing and servicing of capital items such as unit fixtures, fittings and appliances	Resident contributes to costs through Maintenance Reserve Fund contribution			
		Note : Residents under the Flexible Payment Contract pay rent and no additional amount for the Maintenance Reserve Fund contribution			
	Minor repairs and day to day maintenance for non-capital items	Resident contributes to costs through General Services Charge			
		Note : Residents under the Flexible Payment Contract pay rent and no additional amount for the General Services Charge			
	Pest control treatments (other than termite treatments)	Resident pays			
	Consumables (eg. batteries and lightbulbs)	Resident pays			
	Maintenance and repair of resident's personal possessions	Resident pays			
	Repair, maintenance and insurance of any approved alteration or addition to the unit	Resident pays			
	Repairing or replacing items in, on or attached to the unit and in the Village that the resident or their visitors damage or destroy, or are subject to accelerated wear because of their actions	Resident pays			

10.4 Does the operator offer a maintenance service or help residents arrange repairs and maintenance for their unit?⊠ Yes □ No Maintenance requests are lodged with the Village Manager and undertaken by maintenance staff or appropriately qualified contractors. This service is included in the general services charge and maintenance reserve fund contribution (except where the resident is responsible for that cost in item 10.3) .Part 11- Exit fees - when you leave the village A resident may have to pay an exit fee to the operator when they leave their unit or when the right		
11.1 Do residents pay an exit fee when they permanently leave their unit?	 is sold. This is also referred to as a 'deferred management fee' (DMF). Yes – all residents pay an exit fee calculated using the same formula Yes – all new residents pay an exit fee but the way this is worked out may vary depending on each resident's residence contract No exit fee Other – see below 	
If yes: list all exit fee options that may apply to new contracts	Option 1 - Standard Licence	4% of the ingoing contribution for the first year of residence, plus 6% each year for the second, third, fourth, fifth and sixth year of residence, up to a maximum of 6 years (being 34% of the ingoing contribution).
	Option 2 - Prepaid Management Fee	No exit fee applies, as the Prepaid Management Fee is paid when the residence contract commences.
	Option 3 – 5% Reduced Ingoing Contribution	9% of the standard ingoing contribution for the first year of residence, plus 6% each year for the second, third, fourth, fifth and sixth year of residence, up to a maximum of 6 years (being 39% of the standard ingoing contribution).
	Option 4 - 10% Reduced Ingoing Contribution	14% of the standard ingoing contribution for the first year of residence, plus 6% each year for the second, third, fourth, fifth and sixth year of residence, up to a maximum of 6 years (being 44% of the standard ingoing contribution).
	Limited Licence	A percentage of the ingoing contribution for less than 3 years of residence (with the percentage increasing on a daily basis for each day between the commencement date of the resident's contract and the date the resident leaves the village) and 100% of the ingoing contribution for 3 years or more of residence.

Flexible Payment Contract	No exit fee applies.			
Daily basis All exit fee components are calculated on a pro-rata daily basis for partial years of residence.				
Option 1 - Standard Licence				
Time period from date of occupation of unit to the date the resident ceases to reside in the unit	Exit fee calculation based on the ingoing contribution			
1 year	4% of the ingoing contribution			
2 years	10% of the ingoing contribution			
3 years	16% of the ingoing contribution			
4 years	22% of the ingoing contribution			
5 years	28% of the ingoing contribution			
6 years	34% of the ingoing contribution			
10 years	34% of the ingoing contribution			
Note: if the period of occupation is not a whol on a daily basis.	e number of years, the exit fee will be worked out			
The maximum (or capped) exit fee is 34% o longer than 6 years of residence.	f the ingoing contribution for a period equal to or			
The minimum exit fee is: an amount equal to $[(4\% x \text{ the ingoing contribution}) \times 1/365]$ (for a period of 1 day of residence, in accordance with the formula for calculating the exit fee shown in item 11.1 above).				
Option 2 - Prepaid Management Fee				
There is no exit fee under this contract option				
Option 3 - 5% Reduced Ingoing Contribution				
Time period from date of occupation of unit to the date the resident ceases to reside in the unit	Exit fee calculation based on the standard ingoing contribution			
1 year	9% of the standard ingoing contribution			
2 years	15% of the standard ingoing contribution			
3 years	21% of the standard ingoing contribution			
4 years	27% of the standard ingoing contribution			

5 years 33% of the standard ingoing contribution	
6 years	39% of the standard ingoing contribution
10 years	39% of the standard ingoing contribution

Note: if the period of occupation is not a whole number of years, the exit fee will be worked out on a daily basis.

The maximum (or capped) exit fee is 39% of the standard ingoing contribution (at the commencement of the resident's residence contract) for a period equal to or longer than 6 years of residence.

The minimum exit fee is: an amount equal to $[(9\% x \text{ the standard ingoing contribution (at the commencement of the resident's residence contract)) x 1/365] (for a period of 1 day of residence, in accordance with the formula for calculating the exit fee shown in item 11.1 above).$

Option 4 - 10% Reduced Ingoing Contribution

Time period from date of occupation of unit to the date the resident ceases to reside in the unit	Exit fee calculation based on the standard ingoing contribution
1 year	14% of the standard ingoing contribution
2 years	20% of the standard ingoing contribution
3 years	26% of the standard ingoing contribution
4 years	32% of the standard ingoing contribution
5 years	38% of the standard ingoing contribution
6 years	44% of the standard ingoing contribution
10 years	44% of the standard ingoing contribution

Note: if the period of occupation is not a whole number of years, the exit fee will be worked out on a daily basis.

The maximum (or capped) exit fee is 44% of the standard ingoing contribution (at the commencement of the resident's residence contract) for a period equal to or longer than 6 years of residence.

The minimum exit fee is: an amount equal to $[(14\% x \text{ the standard ingoing contribution (at the commencement of the resident's residence contract)) x 1/365] (for a period of 1 day of residence, in accordance with the formula for calculating the exit fee shown in item 11.1 above).$

Limited Licence

Time period from date of occupation of unit to the date the resident ceases to reside in the unit	Exit fee calculation based on your ingoing contribution
1 year	33% of the ingoing contribution
2 years	66% of the ingoing contribution

3 years		100% of the ingoing contribution			
5 years		100% of the ingoing contribution			
10 years		100% of the ingoing contribution			
Note: if the period of oc on a daily basis.	Note: if the period of occupation is not a whole number of years, the exit fee will be worked out on a daily basis.				
The maximum (or capp longer than 3 years of re		the ingoing contribution for a period equal to or			
		100% x the ingoing contribution) x 1/1095 (for a th the formula for calculating the exit fee shown			
Flexible Payment Cont	tract				
There is no exit fee und	er this contract option.				
11.2 What other exit	□ Sale costs for the unit				
costs do residents need to pay or	□ Legal costs				
contribute to?	 Other costs: Exit Administration Fee being: \$3,000 for Contract Options 1, 2, 3 and 4; \$2,000 for the Flexible Payment Contract 				
Part 12 – Reinstatemen	t and renovation of the	e unit			
12.1 Is the resident	⊠ Yes □ No				
responsible for reinstatement of the unit when they leave the unit?Reinstatement work means replacements or repairs that are necessary to return the unit to the same condition it was no resident started occupation, apart from:• fair wear and tear; and • renovations and other changes to the condition of the unit 		he unit to the same condition it was in when the pation, apart from: and ther changes to the condition of the unit carried out			
	associated with the us However, a resident is	ncludes a reasonable amount of wear and tear se of items commonly used in a retirement village. s responsible for the cost of replacing a capital item ge if the resident deliberately damages the item or year.			
Entry and exit inspections and reports are undertaken by the ope and resident to assess the condition of the unit.					

12.2 Is the resident responsible for	⊠ No		
renovation of the unit when they leave the	Renovation means replacements or repairs other than reinstatement work.		
unit?	By law, the operator is responsible for the cost of any renovation work on a former resident's unit, unless the residence contract provides for the resident to share in the capital gain on the sale of the resident's interest in the unit. Renovation costs are shared between the former resident and operator in the same proportion as any capital gain is to be shared under the residence contract.		
Part 13– Capital gain or	losses		
13.1 When the resident's interest or right to reside in the unit is sold, does the resident share in the capital <i>gain</i> or capital <i>loss</i> on the resale of their unit?	⊠ No		
Part 14 – Exit entitlemei	nt or buyback of freehold units		
	amount the operator may be required to pay the former resident under a he right to reside is terminated and the former resident has left the unit.		
14.1 How is the exit	Option 1 – Standard Licence		
entitlement which the operator will pay the resident worked out?	The resident will receive a refund of the ingoing contribution less the exit fee (refer to item 11.1 for Option 1) and the Other Deductions detailed below.		
	Option 2 – Prepaid Management Fee		
	The resident will receive a refund of the ingoing contribution less the Other Deductions detailed below.		
	If the resident permanently vacates the Unit within 2 years from commencement of the residence contract, a percentage of the Prepaid Management Fee will be refunded to the resident with the refund to be made to the resident reducing on a daily basis for each day between the commencement date of the resident's contract and the date that is 2 years after the commencement date.		
	Option 3 – 5% Reduced Ingoing Contribution		
	The resident will receive a refund of the ingoing contribution less the exit fee (refer to item 11.1 for Option 3) and the Other Deductions detailed below.		
	Option 4 – 10% Reduced Ingoing Contribution		
	The resident will receive a refund of the ingoing contribution less the exit fee (refer to item 11.1 for Option 4) and the Other Deductions detailed below.		

Limited Licence
The resident will receive a refund of the ingoing contribution less the exit fee (refer to item 11.1 for Limited Licence Option) and the Other Deductions detailed below.
Flexible Payment Contract
At the end of the fixed term or earlier termination, the resident will receive a refund of the ingoing contribution less:
1. 100% of the costs of any reinstatement work; and
2. any outstanding rent or personal services charges;
3. the Exit Administration Fee applicable for the Flexible Payment Contract; and
4. other amounts payable by the resident to the scheme operator under the residence contract (if any).
If the exit entitlement is a negative amount, the resident must pay that amount to the scheme operator on the exit entitlement date.
Other Deductions
The following further deductions apply for Options 1, 2, 3, 4 and Limited Licence:
1. 100% of the costs of any reinstatement work; and
2. any outstanding general services charges; and
 any outstanding maintenance reserve fund contributions; and any outstanding personal services charges; and
5. the Exit Administration Fee applicable to Options 1 to 4 (inclusive); and
6. other amounts payable by the resident to the scheme operator under the residence contract or the <i>Retirement Village Act 1999</i> (Qld) (if any).
If the exit entitlement is a negative amount, the resident must pay that amount to the scheme operator on the relevant exit entitlement date.
<i>Note from the scheme operator:</i> An Exit Administration Fee does not apply to Limited Licence.

14.2 When is the exit entitlement payable?	By law, the operator must pay the exit entitlement to a former resident on or before the earliest of the following days:				
	 the day stated in the residence contract which may range from 6 months to 18 months after th termination of the residence contract, depending on th resident's contract option. 				
	Note from the scheme operator: Payment will be made 6 months (Option 1 Standard Licence and Option 2 Prepaid Management Fee) or 12 months (Option 3 5% Reduced Ingoing Contribution, Option 4 10% Reduced Ingoing Contribution and Limited Licence) after the residence contract has terminated.				
	For the Flexible Payment Contract, the exit entitlement is payable on or before 30 days after the right to reside is terminated or expires and the resident has provided vacant possession of the Unit.				
	• 14 days after the settlement of the sale of the right to reside in the unit to the next resident or the operator				
	• 18 months after the termination date of the resident's right to reside under the residence contract, even if the unit has not been resold, unless the operator has been granted an extension for payment by the Queensland Civil and Administrative Tribunal (QCAT).				
	In addition, an operator is entitled to see probate or letters of administration before paying the exit entitlement of a former resident who has died.				
14.3 What is the turnover of units for	4 accommodation units were vacant as at the end of the last financial year.				
sale in the village?	16 accommodation units were resold during the last financial year.				
	9.4 months was the average length of time to sell a unit over the last three financial years.				

Part 15– Financial management of the village

15.1 What is the financial status for	General Services Charges Fund for the last 3 years			
the funds that the operator is required to maintain under the <i>Retirement Villages</i>	Financial Year	Deficit/Surplus	Balance	Change from previous year
	2023/2024	Deficit	-\$13,802	-1,100.17%
Act 1999?	2022/2023	Deficit	-\$1,150	68.01%
	2021/2022	Deficit	-\$3,595	53.32%
	Balance of General Services Charges Fund for last financial year <i>OR</i> last quarter if no full financial year available			-\$13,802
	Balance of Maintenance Reserve Fund for last financial year <i>OR</i> last quarter if no full financial year available		\$413,599	
	Balance of Capital Replacement Fund for the last financial year <i>OR</i> last quarter if no full financial year available			\$490,454
	Percentage of a resident ingoing contribution applied to the Capital Replacement Fund			N/A (amounts are paid each year as
	The operator pays a percentage of a resident's ingoing contribution, as determined by a quantity surveyor's report, to the Capital Replacement Fund. This fund is used for replacing the village's capital items.			
OR				
		is not yet operatir	ng.	
Part 16 – Insurance				

The village operator must take out general insurance, to full replacement value, for the retirement village, including for:

- communal facilities; and
- the accommodation units, other than accommodation units owned by residents.

Residents contribute towards the cost of this insurance as part of the General Services Charge.

16.1 Is the resident responsible for arranging any insurance cover?	\boxtimes Yes \Box No If yes, the resident is responsible for these insurance policies:
If yes, the resident is responsible for these insurance policies:	Personal contents insurance and public liability insurance for the internal area of your unit.

Part 17 – Living in the village		
Trial or settling in period in the village		
17.1 Does the village offer prospective residents a trial period or a settling in period in the village? If yes: provide details including, length of period, relevant time frames and any costs or conditions	⊠ Yes □ No	
	If you continuously reside in your unit for 90 days commencing on the date you start to reside in your unit (Settling in Period) then within 14 days before the end of the Settling in Period, you may give us a written notice terminating the residence contract (Notice).	
	If you give us Notice, then:	
	 a. the termination date is the earlier of: i. the date stated in your notice; and ii. 14 days after the date your notice is received by us; 	
	 b. you will not be required to pay us the exit fee identified in Part 11 of this document; 	
	 c. we will repay you your ingoing contribution less: 100% of the costs of any reinstatement work; and any outstanding general services charges; and any outstanding maintenance reserve fund contributions; and any outstanding personal services charges; and other amounts payable by you to the scheme operator 	
	under your residence contract or the <i>Retirement Village Act</i> 1999 (Qld) (if any); and	
	 we will repay the amount in subparagraph c. above in accordance with the timeframes outlined in Part 14.2 of this document. 	
	<i>Note from the scheme operator</i> : The Settling in Period does not apply to the Flexible Payment Contract.	
Pets		
17.2 Are residents allowed to keep pets? If yes: specify any restrictions or conditions on pet ownership	⊠ Yes □ No	
	Except for assistance animals and fish in a tank, residents may not have pets in the village without the scheme operator's prior written consent. If the scheme operator's consent is given, residents will be required to enter into a separate document with the scheme operator that records additional rights and obligations to allow the pet to reside in the unit with the resident. Please see village management for further details.	

Visitors	
 17.3 Are there restrictions on visitors staying with residents or visiting? If yes: specify any restrictions or conditions on visitors (e.g. length of stay, arrange with manager) Village by-laws and villa 17.4 Does the village have village by-laws? 	□ Yes ⊠ No By law, residents may, by special resolution at a residents meeting and with the agreement of the operator, make, change or revoke by-laws for the village.
	Note: See notice at end of document regarding inspection of village by- laws
17.5 Does the operator have other rules for the village.	□ Yes ⊠ No
Resident input	
17.6 Does the village have a residents committee established under the <i>Retirement</i> <i>Villages Act</i> 1999?	 Yes D No By law, residents are entitled to elect and form a residents committee to deal with the operator on behalf of residents about the day-to-day running of the village and any complaints or proposals raised by residents. You may like to ask the village manager about an opportunity to talk with members of the resident committee about living in this village.
Dort 19 Approximation	War members of the resident committee about inving in this village.
Part 18 – Accreditation	
18.1 Is the village voluntarily accredited through an industry- based accreditation scheme?	 No, village is not accredited Yes, village is voluntarily accredited through: ARVAS
Note: Retirement village accreditation schemes are industry-based schemes. The <i>Retirement Villages Act 1999</i> does not establish an accreditation scheme or standards for retirement villages.	

Part 19 – Waiting list	
19.1 Does the village maintain a waiting list for entry?	🖾 Yes 🗆 No
If yes,what is the fee to join the waiting list?	⊠ No fee

Access to documents

The following operational documents are held by the retirement village scheme operator and a prospective resident or resident may make a written request to the operator to inspect or take a copy of these documents free of charge. The operator must comply with the request by the date stated by the prospective resident or resident (which must be at least seven days after the request is given).

- Certificate of registration for the retirement village scheme
- Certificate of title or current title search for the retirement village land
- ☑ Village site plan
- Plans showing the location, floor plan or dimensions of accommodation units in the village
- □ Plans of any units or facilities under construction
- Development or planning approvals for any further development of the village
- An approved redevelopment plan for the village under the *Retirement Villages Act*
- □ An approved transition plan for the village
- □ An approved closure plan for the village
- The annual financial statements and report presented to the previous annual meeting of the retirement village
- Statements of the balance of the capital replacement fund, or maintenance reserve fund or general services charges fund (or income and expenditure for general services) at the end of the previous three financial years of the retirement village
- Statements of the balance of any Body Corporate administrative fund or sinking fund at the end of the previous three years of the retirement village
- Examples of contracts that residents may have to enter into
- ☑ Village dispute resolution process
- □ Village by-laws
- Village insurance policies and certificates of currency
- A current public information document (PID) continued in effect under section 237I of the Act (this applies to existing residence contracts)

An example request form containing all the necessary information you must include in your request is available on the Department of Communities, Housing and Digital Economy website.

Further Information

If you would like more information, contact the Department of Communities, Housing and Digital Economy on 13 QGOV (13 74 68) or visit our website at <u>www.chde.gld.gov.au</u>

General Information

General information and fact sheets on retirement villages: www.qld.gov.au/retirementvillages

For more information on retirement villages and other seniors living options: www.gld.gov.au/seniorsliving

Regulatory Services, Department of Communities, Housing and Digital Economy

Regulatory Services administers the *Retirement Villages Act 1999*. This includes investigating complaints and alleged breaches of the Act. Department of Communities, Housing and Digital Economy GPO Box 690, Brisbane, QLD 4001 Phone: 07 3013 2666 Email: <u>regulatoryservices@chde.qld.gov.au</u> Website: www.chde.qld.gov.au/regulatoryservices

Queensland Retirement Village and Park Advice Service (QRVPAS)

Specialist service providing free information and legal assistance for residents and prospective residents of retirement villages and manufactured home parks in Queensland. Caxton Legal Centre Inc. 1 Manning Street, South Brisbane, QLD 4101 Phone: 07 3214 6333 Email: caxton@caxton.org.au Website: www.caxton.org.au

Department of Human Services (Australian Government)

Information on planning for retirement and how moving into a retirement village can affect your pension Phone: 132 300 Website: <u>www.humanservices.gov.au/individuals/subjects/age-pension-and-planning-your-retirement</u>

Seniors Legal and Support Service

These centres provide free legal and support services for seniors concerned about elder abuse, mistreatment or financial exploitation. Caxton Legal Centre Inc. 1 Manning Street, South Brisbane, QLD 4101 Phone: 07 3214 6333 Email: caxton@caxton.org.au Website: <u>https://caxton.org.au</u>

Queensland Law Society

Find a solicitor Law Society House 179 Ann Street, Brisbane, QLD 4000 Phone: 1300 367 757 Email: info@qls.com.au Website: www.qls.com.au

Queensland Civil and Administrative Tribunal (QCAT)

This independent decision-making body helps resolve disputes and reviews administrative decisions. GPO Box 1639, Brisbane, QLD 4001 Phone: 1300 753 228 Email: enquiries@qcat.qld.gov.au Website: www.qcat.qld.gov.au

Department of Justice and Attorney-General

Dispute Resolution Centres provide a free, confidential and impartial mediation service to the community. Phone: 07 3006 2518 Toll free: 1800 017 288 Website: www.justice.qld.gov.au

Livable Housing Australia (LHA)

The Livable Housing Guidelines and standards have been developed by industry and the community to provide assurance that a home is easier to access, navigate and live in, as well as more cost effective to adapt when life's circumstances change. Website: <u>www.livablehousingaustralia.org.au/</u>